

DISCLAIMER

This electronic version of an SCC order is for informational purposes only and is not an official document of the Commission. An official copy may be obtained from the [Clerk of the Commission, Document Control Center](#).

COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 22, 2002

IN THE MATTER OF

METROPOLITAN LIFE INSURANCE
COMPANY

CASE NO. INS-2002-00235

CONSENT DIRECTIVE

ON THIS DAY this matter came before the Virginia Bureau of Insurance, State Corporation Commission (the "Bureau") for consideration, and, upon consideration thereof, the Commissioner of Insurance of the Bureau finds:

1. By unanimous Resolution of the National Association of Insurance Commissioners ("NAIC"), dated June 12, 2000, the NAIC authorized the New York State Department of Insurance, in consultation with other regulators, to act as primary negotiator in negotiations with Metropolitan Life Insurance Company ("MetLife"), seeking a proposed negotiated settlement of issues resulting from claims of racially discriminatory practices by MetLife relating to the sale of industrial life and certain other life insurance policies;

2. The aforementioned racially discriminatory practices occurred in all fifty states and the District of Columbia. MetLife is licensed to transact the business of insurance in the Commonwealth of Virginia. As affecting the Commonwealth of

Virginia, the Bureau has jurisdiction over the subject matter of this proceeding and MetLife;

3. In accordance with the aforesaid NAIC resolution, a proposed settlement has been presented to the Bureau, the terms of which are set forth in the Regulatory Settlement Agreement dated August 29, 2002, and the Stipulation of Settlement dated August 29, 2002, which has been executed by MetLife and the New York State Department of Insurance, in its capacity as primary negotiator, which is attached hereto as Exhibit "A"; and

4. The Bureau expressly adopts and agrees to the provisions of the proposed Regulatory Settlement Agreement and Stipulation of Settlement as a fair and proper disposition of the matters addressed herein.

THEREFORE, IT IS DIRECTED that the Regulatory Settlement Agreement dated August 29, 2002 and the Stipulation of Settlement dated August 29, 2002, attached hereto as Exhibit "A", is hereby, approved, adopted, and fully incorporated herein by reference. MetLife shall initiate compliance with all terms and conditions of the Regulatory Settlement Agreement and Stipulation of Settlement as incorporated herein. All terms and conditions of the Regulatory Settlement Agreement and Stipulation of Settlement be, and they are hereby, further directed.

A COPY hereof shall be filed with the Clerk of the
Commission and thereby placed in Case No. INS-2002-00235.

Alfred W. Gross,
Commissioner of Insurance
Bureau of Insurance
State Corporation Commission
Commonwealth of Virginia

APPROVED AND AGREED TO BY AND ON BEHALF
OF METROPOLITAN LIFE INSURANCE COMPANY

Lawrence A. Vranka
Vice President
Metropolitan Life Insurance Company